Accelerate Economic Growth with Digital Identity

Value of DIACC – Vision, Action, Impact
The Problem – Identity for the Digital Economy is Broken

$236 PER USER
It costs technology management ~$236 per year per user to deal with password related issues.

600 HOURS
Victims spend as much as 600 hours recovering from identity fraud. Results in a loss of ~$16,000 of unrealized income

5.68 MILLION
Average 173 days to identify breach. 60 days to contain it. Costs each company average 5.68 million per year, per capita data breach cost $255.
No single organization can solve for digital identity. Success requires collaboration of the public and private sectors.
Solving for digital ID that will grow GDP requires a paradigm shift that no organization can achieve alone.
Digital Identity for the digital economy must connect combined capabilities of industry and public sectors.
Current ... Citizen to Gov - Authentication Hub Model

Gov of Canada & 3rd Party Banking Credentials

A great beginning

• Good for government service delivery
• Higher assurance
• Limited to C2G transactions
• Privacy-enhancing
• Solely authentication
• No attribute verification
• Capabilities delivered to economy
Unlock Combined Public Private Sector Capabilities

Increase citizen-consumer privacy, security and convenience

Reduce fraud and costs, increase trust and efficiency for business and governments

Distributed Model

- Financial Institutions
- Telco & Technology
- Governments
- Universities
- More
Emerging Vision

Secure, privacy-respecting, convenient
User-centered, context, choice, and control over sharing of identity information

Data Verifiers
Verifies or Shares Assets
- Banks
- Telco Providers
- Credit Agencies
- Government
- Universities
- More

Examples
- Income
- Date of Birth
- Phone Number
- Address of record

Data Requesters
Requests Assets to be Shared or Verified
- Banks
- Telco Providers
- Credit Agencies
- Government
- Universities
- More

Reduce transactional identity friction benefiting citizen-consumers, business, and government.
Strategy for Verification of

- Relationships
- People
- Organizations
Verifiable Interoperability - Trustmark

Digital ID Digital Economy - business, legal, technical processes

- Simple
- Secure
- Privacy by Design
Digital ID & Authentication Council of Canada

Result of federal government’s Electronic Payments System Task Force

Non-profit coalition public & private sector leaders

Mission: Secure Canada’s full, secure, and beneficial participation the global digital economy

Outreach Network  Influence Innovation  Secure Interoperability
THANK YOU

http://diacc.ca
@mydiacc
info@diacc.ca